QUESTION OF: PROMOTING TRADE RELATED ECONOMIC ASSISTANCE TO DEVELOPING COUNTRIES TO PROMOTE A BUSINESS FRIENDLY TRADE ENVIRONMENT AND FACILITATE GROWTH.

The General Assembly,

Fully aware that trade deficit is affecting many countries across the globe, thereby influencing their Gross Domestic Product (GDP),

Deeply conscious of lack of investment leading to an under exploitation of the available natural resources,

Taking into account that inflation influences the production of goods and services, thus changing the Gross Domestic Product (GDP),

Deploring the fact that many countries are facing structural problems, such as high unemployment rate, making many investors reluctant to invest,

Noting with regret that rising oil prices have deeply affected the economy of countries like Iraq and the Republic of Congo, which depend mainly on oil,

Deeply concerned about the severe trade barriers affecting most countries, thus influencing their balance of payment (BOP),
Commission: Trade and Development
Sponsors: Argentina, Bolivia, Botswana, Congo Republic of, Cuba, Iraq, Israel, Kazakhstan, Democratic Republic of Korea, Mauritius, Syria, Turkey, Saudi Arabia

Noting with regret that most developing countries encounter sanitation problems and lack of human resources,

1. **Encourages** countries to increase their trade agreements so that their export earnings will increase;

2. **Appeals** to organizations such as the International Monetary Fund (IMF) and the World Trade Organization (WTO) as well as developed countries with the highest GDP for financial aid, thus promoting financial stability;

3. **Requests** developed countries to share their know-how and skills, such as entrepreneurial skills, with developing ones;

4. **Urges** the government to introduce a minimum wage in order to have a more equal distribution of income and wealth;

5. **Stresses** on increasing collaboration between Non-Governmental Organizations (NGO) and other businesses which will help countries to efficiently exploit their natural resources;

6. **Appeals** to other countries to maintain a business friendly relationship which will help to promote economic growth;

7. **Noting with approval** the setting up of multinationals shall stimulate the economy in countless ways such as promoting job creation;
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8. **Calls upon** the government to improve trading systems, address issues concerning connectivity and support e-commerce;

9. **Considers** a reduction in export restrictions and a decrease in trade barriers, hence promoting sustainable development and growth;

10. **Further recommends** the enforcement of legal frameworks to help put an end to corruption which will help in encouraging foreign investors;

11. **Recommends** the governments of the concerned countries to subsidize local industries so that more goods and services are available in the country, thus decreasing imports.